

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)
FOR THE YEAR 2023

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:	NATIONAL ELECTRIFICATION ADMINISTRATION (NEA)	DATE CREATED:
SECONDARY NAME, IF ANY.	N/A	August 6, 1973 (Converted into
CHARTER, IF ANY.	RA 10531	FISCAL YEAR END: 2022
DATE OF ANNUAL MEETING PER BY-LAWS:	N/A	CORPORATE TAX IDENTIFICATION NUMBER (TIN): 000-916-407-000
ACTUAL DATE OF ANNUAL MEETING:	N/A	URL ADDRESS: www.nea.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS:	#57 NIA Road Government Center, Diliman, Quezon City	E-MAIL ADDRESS: recordsinternal@nea.gov.ph
COMPLETE BUSINESS ADDRESS:	#57 NIA Road Government Center, Diliman, Quezon City	FAX NUMBER: (02) 8926-1328
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:	COMMISSION ON AUDIT (COA)	TELEPHONE NUMBER(S): (02) 8926-1328
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:	RURAL ELECTRIFICATION	GEOGRAPHICAL CODE:

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS
N/A	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GENERAL INFORMATION SHEET

STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

DIRECTORS / OFFICERS

NAME/NATIONALITY/CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-OFFICIO	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE	DESIGNATION TO OTHERS BOARDS OF AFFILIATES/SUBSIDIARIES
1. RAPHAEL PM. LOTILLA Filipino c/o Department of Energy Energy Center, Merrit Road, Fort Bonifacio, Taguig	Y	C	N/A	SECRETARY	C	110-843-846	NO COMPENSATION AND PER DIEMS FOR BOARD MEETINGS	NONE
2. ANTONIO MARIANO C. ALMEDA Filipino 10C Luna Gardens, Rockwell Center, Makati City	Y	M	N/A	ADMINISTRATOR	G*/C C*/M G*/M	10-100-822	PER DIEMS FOR BOARD MEETINGS AND COMMITTEE MEETINGS	NONE
3. AGUSTIN L. MADDATU Filipino 31 4 TH St. Phase 1A Pacita Complex, San Pedro, Laguna	Y	M	N/A		C*/M A*/M	130-469-380	PER DIEMS FOR BOARD MEETINGS AND COMMITTEE MEETINGS	NONE
4. ALIPIO CIRILO V. BADELLES Filipino 34 C. Badelles Street, Isabel Village, Pala-o, Iligan City	Y	M	N/A		C*/C G*/M A*/M	102-766-936	PER DIEMS FOR BOARD MEETINGS AND COMMITTEE MEETINGS	NONE
5. RENE M. GONZALES Filipino 29 Rial Street, St. Michael Homes Pandayan, Bulacan, Meycauayan, Bulacan	Y	M	N/A		A*/A C*/M G*/M	462-138-064	PER DIEMS FOR BOARD MEETINGS AND COMMITTEE MEETINGS	NONE

INSTRUCTION:

FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE.

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR INC'R COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION

AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

LEGEND:

C* Board Credit and Risk Management Committee

G* Board Governance, Nomination and Remuneration Committee

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

Board Committees	Function/s and Responsibilities	Composition
NEA Board Audit Committee	<p>Functions:</p> <ul style="list-style-type: none"> • Evaluate the adequacy and effectiveness of the internal control system; • Meet periodically with Management, the internal auditors and the COA in separate executive sessions to discuss any matters that the Audit Committee believes should be discussed privately; • Review and approve the annual internal audit plans and programs; • Review the financial statements periodically before submission to the Board; • Review and approve the following reports including the recommendations therein as submitted by the Internal Audit: <ul style="list-style-type: none"> a) Audit report b) Monitoring report c) Operations report d) Assessment report e) Evaluation report f) Validation report g) Accomplishment report h) Performance report • Assess compliance with existing policies and procedures and applicable laws, rules and regulations; • Review and approve the Internal Audit Charter and amendment thereto; • Review and approve policies relative to Internal Audit activities; • Perform oversight financial and operational management functions, legal and other risks of NEA relating to its operations and support processes; and • Review and endorse for approval of the Board any proposed amendment to existing policies relative to NEA and EC 	<p>Chairman: Mr. Rene M. Gonzales</p> <p>Members:</p> <p>Mr. Agustin L. Maddatu Mr. Alipio Cirilo V. Badelles</p>

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

	<p>operations as recommended by the Internal Audit.</p> <p>Responsibilities:</p> <ul style="list-style-type: none"> • Oversee, monitor and evaluate the adequacy and effectiveness of the NEA's internal control system, engage and provide oversight of the NEA's internal and external auditors, and coordinate with the Commission on Audit (COA); • Review and approve audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; • Receive and review reports of internal and external auditors and regulatory agencies, and ensure that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; • Ensure that internal auditors have free and full access to all the NEA's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; • Develop a transparent financial management system that will ensure the integrity of internal control activities throughout the NEA through a procedures and policies handbook that will be used by the entire organization; 	
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- Submit the minutes of all meetings of the Audit Committee to, and report the Audit Committee's actions to the Board from time to time (but at least semi-annually) as requested by the Board;
- Devote time and attention necessary to properly discharge its duties and responsibilities; and,
- Exercise independent judgment, act judiciously and observe confidentiality.
- Recommend the Appointment and removal of the Internal Auditor.

NOTE: USE ADDITIONAL SHEET IF NECESSARY

NEA Board Audit Committee Revised Responsibilities / Functions

RESPONSIBILITIES

1. Oversee, monitor and evaluate the adequacy and effectiveness of the NEA's internal control system, engage and provide oversight of the NEA's internal and external auditors, and coordinate with the Commission on Audit (COA);
2. Review and approve audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements;
3. Receive and review reports of internal and external auditors and regulatory agencies, and ensure that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies;
4. Ensure that internal auditors have free and full access to all the NEA's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results;
5. Develop a transparent financial management system that will ensure the integrity of internal control activities throughout the NEA through a procedures and policies handbook that will be used by the entire organization;
6. Submit the minutes of all meetings of the Audit Committee to, and report the Audit Committee's actions to the Board from time to time (but at least semi-annually) as requested by the Board;
7. Devote time and attention necessary to properly discharge its duties and responsibilities; and
8. Exercise independent judgment, act judiciously and observe confidentiality.

FUNCTIONS

1. Evaluate the adequacy and effectiveness of the internal control system;
2. Meet periodically with Management, the internal auditors and the COA in separate executive sessions to discuss any matters that the Audit Committee believes should be discussed privately;
3. Review and approve the annual internal audit plans and programs;
4. Review the financial statements periodically before submission to the Board;
5. Review and approve the following reports including the recommendations therein as submitted by the Internal Audit:
 - a) Audit report
 - b) Monitoring report
 - c) Operations report
 - d) Assessment report
 - e) Evaluation report
 - f) Validation report
 - g) Accomplishment report
 - h) Performance report
 - i) Special assignments and others
6. Assess compliance with existing policies and procedures and applicable laws, rules and regulations;
7. Review and approve the Internal Audit Charter and amendment thereto;
8. Review and approve policies relative to Internal Audit activities;
9. Perform oversight financial and operational management functions, legal and other risks of NEA relating to its operations and support processes; and
10. Review and endorse for approval of the Board any proposed amendment to existing policies relative to NEA and EC operations as recommended by the Internal Audit.

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

<p>NEA Board Governance, Nomination and Remuneration Committee</p>	<p>Function:</p> <ul style="list-style-type: none"> • To develop a set of corporate governance principles and oversee matters relating to the approval of the Board on public governance issues; • To review effectiveness of the Board Administrators in the performance of its functions as specified in PD 269, as amended by PD 1645, and through other relevant laws and issuances; • To recommend and ensure that policies in place for the operationalization of NEA's Charter Statement (Vision, Mission and Corporate Culture) and twin themes on Operational Efficiency and Strategic Alliance; and, • To ensure that the mandate of Rural Electrification and its value-added services for the electric distribution utilities, particularly the electric cooperatives, remains to be an on-going concern of the agency, unless a new charter or amendments thereof had been introduced. <p>Responsibilities:</p> <ul style="list-style-type: none"> • Recommend to the Board, Guidelines on Good Corporate Governance; • Annually evaluate the composition and effectiveness of the Board, and their individual and collective performance as Board Members; • Serve as resource to enhance the Board's roles and responsibilities and develop 	<p>Chairman: Mr. Agustin L. Maddatu</p> <p>Members: Administrator Antonio Mariano C. Almeda Atty. Alipio Cirilo V. Badelles Mr. Rene M. Gonzales</p>
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	<p>tools and strategies to address these areas;</p> <ul style="list-style-type: none"> • Review periodically the mandates of the Board committees and recommend changes, where necessary; and, • Ensure that the Board and the agency itself operates within legal and ethical grounds, and in a socially responsible manner. 	
NEA Board Credit and Risk Management Committee	<p>Functions:</p> <ul style="list-style-type: none"> • To ensure that policies and procedures are in place to manage the risks to which NEA is exposed, including but not limited to financial, operational, liquidity and market risks; • To provide a critical assessment of NEA's business strategies and plans from a risk perspective; and, • To ensure that appropriate policies and procedures are in place for the detection, oversight and analysis of existing and future risks. • Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the Corporation, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities; • Developing the Risk Management Policy of the Corporation, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the Corporation, especially at the Board and Management level; and • Providing quarterly reporting and updating the Board on key risk management issues as well as adhoc reporting and evaluation on investment proposals. 	<p>Chairman: Atty. Alipio Cirilo V. Badelles</p> <p>Members: Administrator Antonio Mariano C. Almeda Mr. Agustin L. Maddatu Mr. Rene M. Gonzales</p>

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
N/A	N/A	N/A

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), <i>IF APPLICABLE</i>	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. N/A						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS
<i>Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</i>

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), <i>IF APPLICABLE</i>	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. N/A						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS
<i>Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</i>

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), <i>IF APPLICABLE</i>	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. N/A						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	45,329,975.39	March 26, 2024	
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT
	30	279	309

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
	Other Source	Total Local Component	Total Cost	Status		
		2023 - P953 M				

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

INCOME STATEMENT

For the year : 2023

	Amount
INCOME	
Business and Service Income	616,658,038
Gains and Premiums	(442,116)
Others	11,099,682
Total Income	627,315,604
Less: Share of National Government	
Income After Share of National Government	627,315,604
EXPENSES	
Business Expenses	
Personal Services	361,613,408
Maintenance and Other Operating Expenses	167,358,518
Financial Expenses	24,162
Others	
Total Expenses	528,996,088
Net Income (Loss) Before Subsidy	98,319,516
Subsidy Income	-
Net Income (Loss) Before Tax	98,319,516
Income Tax Expense	27,271,067
Net Income (Loss) After Tax	71,048,449

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

CASH FLOW STATEMENT

For the year : 2023

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	4,699,953,540
Cash Outflows	(5,141,788,880)
Net Cash Provided By (Used In) Operating Activities	(441,835,340)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	-
Cash Outflows	(7,639,171)
Net Cash Provided By (Used In) Investing Activities	(7,639,171)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	-
Cash Outflows	(54,160,673)
Net Cash Provided By (Used In) Financing Activities	(54,160,673)
Net Increase (Decrease) in Cash and Cash Equivalents	(503,635,184)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, Beginning of Period	4,139,727,954
	3,636,092,770

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For the year: 2023

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Cash on Hand	9,588			Issue	Maturity
II. Cash in Banks	3,636,083,182				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities					
VII. Others					

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

BALANCE SHEET For the year: 2023

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		3,636,092,770
Short-Term Investments		
Receivables (net)		5,945,829,922
Inventories		7,725,269
Prepayments and Deferred Charges		5,452,564
Gross International Reserves		
Others		
Total Current Assets		9,595,100,525
Non-Current Assets		
Long -term Receivables (net)		8,764,631,492
Long-term Investments (net)		
Property, Plan & Equipment (net)		154,508,298
Investment Property		
Intranhible Assets		
Others		12,808,641
Total Non-Current Assets		8,931,948,431
TOTAL ASSETS		18,527,048,956
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables		7,326,157,793
Current Portion of Long-term Debt		-
Deposit Liabilities		
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		18,472,952
Total Current Liabilities		7,344,630,745
Non-Current Liabilities		
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		-
Accrued Retirement Benefits		75,510,714
Deferred Credits		574,910,926
Non-Current Liabilities of Water Districts		
Others		
Non-Current Liabilities		650,421,640
TOTAL LIABILITIES		7,995,052,385
EQUITY		
Government Equity		
Capital Stock		5,148,021,585
Restricted Capital		
Retained Earnings		5,383,974,986
Others		
TOTAL EQUITY		10,531,996,571
TOTAL LIABILITIES AND EQUITY		18,527,048,956

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

CHART OF ACCOUNTS

For the year : 2023

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains/(loss)	
Gain on sale of Investment	(67,486)
Interest and penalties	
Interest on investments and deposits	11,058,437
Lease income (office space)	2,667,672
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	84,832,338
Payable to clients/employees/govet agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	(120,423)
Sale of unserviceable equipment	(254,207)
Add: (other Receipts)	41,244
Total:	98,157,575
TOTAL:	98,157,575

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GOVERNMENT CORPORATION NAME: NATIONAL ELECTRIFICATION ADMINISTRATION

CHART OF ACCOUNTS

For the year : 2023

Net Operating Income	98,157,575
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments (to be remitted)	(45,329,975)
CASH SURPLUS/DEFICIT	
<i>Operating Receipts</i>	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income -- Direct lending	517,895,868
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	11,262,160
TOTAL:	581,985,628
Current Subsidies:	
Other receipts: (Schedule 1A)	
Total Receipts:	581,985,628
Less:	
Interest and Financial Charges	12,719
Final Withholding Tax	1,252,238
Prior period expenses	3,324,497
Other current expenditures	493,724,798
Total:	83,671,376

NOTARY PUBLIC FOR ATTY. HERCULES P. GUZMAN
 Notarial Commission No. Notary Public for and in Quezon City, Metro Manila
 Commission expires on December 31, 2024, Until Dec. 31, 2024, Quezon City
 Roll of Attorney Number IN No. 2433520-01-03-24, Quezon City
MCLE Exemption VI No. 000575 Exp. on Apr. 14, 2025
 PTR No. IBP No. 173467-01-03-2024 Quezon City
 IBP. No. Admin No. NP-125(2020-2021) ROLL No. 32720
 Office Address Jurisdiction Quezon City
118A Luna St., Project 4, Quezon City